

RESOLUTION NO. 10-01-09

CONCERNING THE ESTABLISHMENT AND OPERATION OF BANK ACCOUNTS

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO that Banks and Savings and Loan Associations insured by the FDIC, Edward Jones, Member of SIPC, with offices situated in the City of Fort Morgan, Colorado, the Colorado Local Government Liquid Asset Trust, and the Colorado Surplus Asset Fund Trust may be used as the depositories of City funds without discrimination and for investment of the funds of the City from time to time.

BE IT FURTHER RESOLVED that:

1. The City Treasurer shall have the sole authority to open new bank accounts in the name of the City of Fort Morgan;
2. There shall be required two signatures on any City of Fort Morgan bank account unless otherwise specified within this resolution;
3. There shall be required the signature of the Mayor, the City Treasurer and the City Clerk on the account designated as the Payables Account at Wells Fargo Bank, N.A. of Fort Morgan and on the account designated as the Payroll and Repurchase Agreement Accounts at The Bank of the West of Fort Morgan;
4. There shall be required only one (1) signature on the account designated as the Superintendent's Fund, also known as Petty Cash, at the Bank of the West of Fort Morgan;
5. There shall be required only one (1) signature on the account designated as the Utility Director's Account at the Bank of Colorado;
6. There shall be required only one (1) signature on the accounts designated as the Health Care money market account and the Health Care checking account at Morgan Federal Bank;
7. The authorized signatures on any City of Fort Morgan Account except as provided for in #7, #8, #9 and #10 below shall be designated as:

- | | |
|-------------------|--------------------|
| a. Mayor | Terry L. McAlister |
| b. City Treasurer | Terri Schafer |
| c. City Manager | Pat Merrill |
| d. City Clerk | Andrea J. Strand |

8. The City of Fort Morgan Utility Director's Account shall require one signature from the following authorized signatures:

- | | |
|------------------------------|--------------------|
| a. Mayor | Terry L. McAlister |
| b. City Treasurer | Terri Schafer |
| c. City Manager | Pat Merrill |
| d. Customer Accounts Manager | Connie Musgrave |

9. The City of Fort Morgan Municipal Court Account shall require two signatures from the following authorized signatures:

- | | |
|-----------------------|--------------------|
| a. Mayor | Terry L. McAlister |
| b. Court Clerk | Christina Tadolini |
| c. Deputy Court Clerk | Angela Larson |
| d. Deputy Court Clerk | Tonya Richardson |
| e. City Treasurer | Terri Schafer |

10. The City of Fort Morgan Police Department's forfeiture account shall require two signatures as specified in the April 2, 1991 resolution entitled Law Enforcement: Special Enforcement Fund Account and Police Holiday Charity Savings Account. As specified in that resolution, one signature will represent city management (City Treasurer or City Clerk) and one will represent the police department (Chief of Police or designee).

11. The City Treasurer shall be authorized to open special purpose bank accounts and designate authorized signatories on said accounts different from #4 above, provided, however, that the signature of the City Treasurer shall be required to make any withdrawals or to close said accounts. These special purpose bank accounts shall be limited to a maximum balance of \$ 2,500.00 without specific Council authorization.

12. The other City bank accounts currently opened and hereby approved are as follows:

- a. Bank of the West – Perpetual Care passbook account
- b. Wells Fargo Bank, N.A. – Riverview Commons GID account
- c. Wells Fargo Bank, N.A. – Police Canine Memorial savings account
- d. Fort Morgan State Bank – Self-insurance checking account
- e. Fort Morgan State Bank – Self-insurance passbook savings account
- f. Morgan Federal Bank – Electric Fund money market account
- g. Morgan Federal Bank – Capital Improvement Fund money market account
- h. Morgan Federal Bank – Sewer Fund money market account
- i. Morgan Federal Bank – Police Forfeiture (Special Enforcement) savings account
- j. Morgan Federal Bank – Police Holiday Charity savings account
- k. Bank of Colorado – Utility Director account

13. The City Treasurer shall have the sole authority to make investments of City monies (including certificates of deposit and purchases of government bonds) in the name of the City of Fort Morgan, excluding the monies of the police and fire pension funds, as provided by the City investment policy adopted February 2, 1993. The authorized signatories on said investments of City shall be as specified in #2 above.

BE IT FURTHER RESOLVED that the following are authorized to access the City's safe deposit box for the purpose of secure offsite storage:

- | | |
|------------------------------|------------------|
| 1. City Treasurer | Terri Schafer |
| 2. City Manager | Pat Merrill |
| 3. City Clerk | Andrea J. Strand |
| 4. Customer Accounts Manager | Connie Musgrave |

INTRODUCED, PASSED, APPROVED AND ADOPTED this 12th day of January 2010, the vote upon roll call being as follows:

Ayes: Mayor McAlister, Councilmembers Bryan, Deal, Forstedt, Nation, Powers and Shaver.

Nays: None.

Absent /Abstain: None.

THE COUNCIL OF THE CITY
OF FORT MORGAN, COLORADO

BY:  _____
Mayor

ATTEST:



City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN)
CITY OF FORT MORGAN)

ss:

CERTIFICATE

I, Andrea J. Strand, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the Council of Fort Morgan, Colorado, and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado and that the same has not, since its adoption, been rescinded or amended in any respect.

IN TESTIMONY WHEREOF, I have hereunto set my hand and have affixed the seal of the seal of the City of Fort Morgan as of the 14th day of January, 2010.



City Clerk